



TASMAN OIL TOOLS PTY LTD

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ENVIRONMENTAL POLICY

It is the policy of Tasman Oil Tools Pty. Ltd to ensure our operating procedures and practices avoid adverse impact on the environment. Management commitment to this environmental policy is an integral part of the company's philosophy and is demonstrated through various training and continuous consultation.

To ensure compliance with this policy, we conform to appropriate legislation, regulations, and best practices and monitor and review our environmental objectives and the environmental impact of our repair and servicing operations.

We strive for continual improvement, prevention of pollution and elimination of unnecessary waste. Furthermore, it is our policy, whether repairing equipment, or providing rental service, either on the company's behalf or at the client's requests, to complement and enhance, where possible, through commercially viable methods, the environment in which we operate or provide products and services.

The company is committed through its policy of continual improvement to endeavour to improve its performance, particularly in prevention of pollution, and meet all the contractual requirements of its clients.

Tasman Oil Tools conducts business in a manner that does not harm people or the environment, and facilitates this commitment through the Integrated Management System (Q and OHS&E) which includes:

- Measurable goals and objectives towards prevention of pollution by:
- Segregation of waste during the service processes more effectively and use of safe storage and disposal techniques.
- Review of the existing services (repair and servicing of equipment) and to minimize the impact to the environment
- Visible Senior Management commitment, effective communication and training to ensure environmental protection.
- Compliance to appropriate legislation, regulations and relevant industry standards.
- Periodic audits and reviews of the integrated management system and review of its performance.
- Providing appropriate resources to ensure this policy is documented, implemented and maintained.
- This policy being available to all employees and to the public.

Tasman Oil Tools Pty Ltd is a responsible organization committed to the health and safety of the people and the protection of the environment while supplying drilling equipment, surface pressure equipment, oilfield servicing and product sales.

We firmly believe that this commitment adds value to our customers, employees and shareholders.

Ross Luck
Managing Director
August 9, 2011

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